

POWER OF COLLABORATIVE GOVERNANCE

Convergence of Corporate and Public Governance

One day seminar by

Dr Madhav Mehra

President

World Council For Corporate Governance

The Corporate Guru Speaks

- “With a fifth of the world population below the poverty line, poverty and deprivation are going to be the greatest threat to the security of enterprises. Business will have increasingly to involve the stakeholders in developing the strategies for collaborative governance.
- “Catastrophic events of 11th September have changed the world. People want complete lifting of the veil of secrecy of their financial system”.
- “Bombing of the Twin Towers has demonstrated the awesome power of non-state actors and the vulnerability of the state. Corporates will have to take centre stage role in bridging the widening gap between winners and losers as consequence of globalisation”.
- “Western models of corporate governance based on maximisation of shareholder values are inapplicable to the new world. Employees whose knowledge contributes 70% of all corporate assets have to become part of any governance process”.
- Governance that says shareholders should get most benefits and does not consider customers or even employees who dedicate their lives for the corporation is not governance but greed”.

Organised by



**Centre For Corporate
Governance**



Dr. Madhav Mehra
President
World Council For Corporate Governance

The Faculty

“The corporations of today are no longer sheer economic entities. These are the engines of national transformation. This calls for paradigmatic change in the role of corporate directors. They are no longer required to be passive, pleasant and pliant. They need to be radicals and revolutionaries constantly spurring their companies towards creating new competitive spaces through a spiral staircase of innovations. The gap between what can be imagined and what can be achieved has never been smaller” says Dr. Madhav Mehra, President of the World Council For Corporate Governance.

It was George Bernard Shaw who said “One who can’t, teaches”. A general criticism of management gurus is the lack of applicability of the theories taught by them. Dr. Madhav Mehra is a rare management thinker who excels in both : An exceptional ability to analyse the forces of change and apply it to achieve individual, corporate, economic and social transformation. Apart from being the President, World Council For Corporate Governance Dr Mehra, heads the UK based World Environment Foundation. He is also the Chairman of World Quality Council, an apex body constituted by 52 national quality organisations worldwide. He

is involved with scores of enterprises as chairman, director, advisor and consultant across 5 continents, and is regarded as one of the most influential management visionaries in the world. Because of his hard nosed down to earth practical approach to value enhancement, he is one of the most sought after international trainers and consultants on transformation. UKs ‘Business Eye’ has called him the “greatest networker in quality. Economic Times called him a “Guru of Substance”. Dr Mehra has an amazing sense of timelessness and his analysis is superb.

Dr. Mehra holds a doctorate in Management by Objectives from UK’s Council of National and Academic Awards. In 1988, he gave up a top government job to devote, full time to his mission “to empower people and organisations to achieve quality goals through training”.

As head of several leading edge independent, not for profit, international outfits and advisor/consultant to several Fortune 500 companies, Dr. Mehra is at the forefront of economic and social changes driving the new economy. His insight into the future will open your eyes to the new ways of doing business and help you reinvent your corporation.

What is it about

Corporate governance has become an issue of worldwide importance. The corporation has a key role to play in providing employment, public and private services, goods and infrastructure. The efficiency and accountability of the corporation is now a matter of both private and public interest, and governance, therefore, comes at the top of the international agenda. Whether the corporation is state or privately owned, needing local or international capital, governance is critical. Corporate Governance is concerned with the systems of laws, regulations, and practices which will promote enterprise, ensure accountability and trigger performance.

Collaborative Governance

In the traditional view of corporate governance, a company board's constituency is confined to shareholders and the goal is to maximise their value.

In the knowledge economy of today such an edict can generate adversarial relationship with those stakeholders such as employees who dedicate their lives and thus stymie corporate growth. Corporations of 21st Century would need to measure and monitor total wealth creation including employees, customers and suppliers all of whom make investments which are no less at risk than the equity capital.

Hence the need for a collaborative governance where all five pillars of governance viz. shareholders, board of directors, managers, stakeholders, and government work in harmony

What Would You Learn?

The course will encompass the following :

- .. What is Corporate Governance
- .. Why is it more relevant today than ever before.
- .. The need for balancing divergent interests
- .. What are the basic architecture of corporate governance
- .. Analytical tools for examining corporate governance

- .. Five constituents of the corporate governance process.
- .. Five basic principles of corporate governance
- .. Enhancing effectiveness of the board
- .. What is the board's constituency
- .. The powerhouse of training
- .. The dilemma of conformance and performance
- .. Corporate Governance reforms through
 1. Privatisation
 2. Stakeholder's Activism
 3. Strengthening External Incentives through Standards and Regulatory Regime.
 4. Improving Legal and Regulatory Framework
 5. Increasing Judicial Capacity for Enforcement.
 6. Uniformity in accounting and auditing standards.
- .. The cancer of corruption and public misgovernance
- .. Why western models are inappropriate in the current scenario
- .. The emergence of collaborative governance

Who Will Benefit

All Corporate and Public Opinion Leaders
Chairmen
CEOs
Directors - Both Executive and Non - Executive
Accountants
Company Secretaries
Chairmen of Public Utilities
Policy Makers
Investors
Fund managers
Financial Advisors, Researchers, Academics & all those interested in improving quality of governance.



REGISTRATION FORM

Timings

Timings : 0930 hrs to 1730 hrs.

On the spot registrations (subject to availability of seats) will be from 0830 hrs. onwards, at the venue.

Venue & Dates

24th Dec, 2001	New Delhi	(Hotel Maurya Sheraton)
28th Dec, 2001	Kolkata	(Hotel Park)
03rd Jan, 2002	Bangalore	(Hotel Windsor Manor)
04th Jan, 2002	Mumbai	(Hotel Taj Mahal)

(Please fill in the following details, attach your Cheque/Demand Draft and mail to reach us at the earliest)

I will attend the top management programme on "The Power of Collaborative Governance."

at

New Delhi	24th December 2001	<input type="checkbox"/>
Kolkatta	28th December 2001	<input type="checkbox"/>
Bangalore	03 January 2002	<input type="checkbox"/>
Mumbai	04 January 2002	<input type="checkbox"/>

Name. _____

Address . _____

Designation. _____

Tel : _____

Fax : _____

E-mail : _____

Are you a member of IOD? Yes No

If Yes, Membership No. _____

Enclosed is a cheque/Demand draft for Rs _____ as delegate(s) fee for _____ executive(s), drawn in favour of "Institute of Directors." Rs. 4950/- per delegate. 10% discount is available for IOD members and 10% for group participation from the same company of three and above. In addition, an early bird discount of 10% is available for all payments received by 15th December, 2001.

Signature :

Date :

For registration contact:



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"The need for transparency and corporate governance in every aspect of life is even more important today".

Lord Swraj Paul



Lord Swraj Paul,
Chairman, Caparo Group of Companies (UK) &
Chairman, World Council For Corporate
Governance

WHAT PARTICIPANTS' SAY

- "Dr. Mehra has an amazing insight into the forces driving the change and his analysis of the complex subject of corporate governance is superb".
Graham Harrison, Premier Capital
- "Dr. Mehra challenges traditional assumption of governance and shows the way how business is to be conducted in the future".
Jackie Neville, CEO, Hambro Stellar Corp.
- "A Seminar that causes you to rethink the next round of changes that will drive the market"
Roger Shapiro, CEO, Strategic Healthcare
- "A compelling seminar to learn about the power of collaborative governance".
M Shaheen, CEO, Rubicon Consultants
- "A holistic view of the new economic order. I found Dr. Mehra's vision of the future most captivating."
Eileen Shepherd, Vice President, Bank One
- "Profound and pragmatic tips."
Peter Steine, CEO, Steine & Partner
- "Brilliant insight into forces that are reshaping your business."
Tom Uldrich, Vice President, Kemp Associates
- "A fantastic course to attend."
Manoj Kumar, MD, Fleet Management Ltd.
- "Very futuristic and relevant".
S.B. Bannerjee, Vice President, Siemens Ltd
- "Nothing less than a revolution in businesses approach to corporate governance."
Jack Hart, Barclays Bank Plc.
- "Never before has so much been packed in a one day seminar".
James Seymore, British Airways
- "Very futuristic. I have cherished every bit of it."
Sanjiv Karaya, CEO, Info Technologies